



Mendocino City Community Services District

Income Statement

January 2021

	TOTAL				
	JAN 2021	DEC 2020 (PP)	CHANGE	JUL 2020 - JAN 2021 (YTD)	% OF INCOME
REVENUES					
GENERAL REVENUES					
General Property Taxes		58,540	(58,540)	66,336	
Interest Income	14	24	(11)	2,803	0.00 %
Total GENERAL REVENUES	14	58,565	(58,551)	69,139	0.00 %
OPERATING REVENUE	116,387	43,025	73,363	523,339	100.00 %
Other Income				178	
Total REVENUES	\$116,401	\$101,590	\$14,812	\$592,657	100.00 %
GROSS PROFIT	\$116,401	\$101,590	\$14,812	\$592,657	100.00 %
EXPENDITURES					
00 PERSONNEL AND BENEFITS	23,219	24,450	(1,231)	217,424	20.00 %
01 COLLECTION	594	288	306	4,558	1.00 %
01 DISPOSAL	765		765	765	1.00 %
01 GROUNDWATER MGMT	2,266	2,688	(423)	15,104	2.00 %
01 SEWER	2,407	4,432	(2,024)	26,793	2.00 %
01 TREATMENT	8,847	2,560	6,287	69,571	8.00 %
02 GEN AND ADMIN	8,125	6,270	1,855	78,019	7.00 %
Total EXPENDITURES	\$46,223	\$40,688	\$5,535	\$412,234	40.00 %
NET CHANGE IN FUND BALANCE	\$70,178	\$60,901	\$9,277	\$180,423	60.00 %
Other Expenses					
Interest Expense	5,852		5,852	77,746	5.00 %
Total Other Expenses	\$5,852	\$0	\$5,852	\$77,746	5.00 %
NET OTHER INCOME	\$ (5,852)	\$0	\$ (5,852)	\$ (77,746)	(5.00 %)
NET INCOME	\$64,326	\$60,901	\$3,424	\$102,677	55.00 %



Mendocino City Community Services District

Balance Sheet
As of January 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash and Equivalents	
Cash in Checking #2837	330,877
Cash in Savings #4276	2,537
Construction Fund Acct #9364	15,811
Petty Cash	500
Total Cash and Equivalents	349,725
Total Bank Accounts	\$349,725
Accounts Receivable	
Accounts Receivable	45,560
Total Accounts Receivable	\$45,560
Other Current Assets	
Inventory	1,958
Investments	0
LAIF Investments	469,107
Total Investments	469,107
Other Receivables	-183
Undeposited Funds	153
Total Other Current Assets	\$471,035
Total Current Assets	\$866,321
Fixed Assets	
Accum Depreciation	-3,147,102
Equipment	653,797
Improvements and Infrastructure	4,722,872
Land	1,600,000
Other Fixed Assets	105,099
Projects in Process	2,750,669
Total Fixed Assets	\$6,685,335
Other Assets	
Deferred Inflows	73,000
Total Other Assets	\$73,000
TOTAL ASSETS	\$7,624,656



Mendocino City Community Services District

Balance Sheet
As of January 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
Total Accounts Payable	57,863
Credit Cards	
Bank of America CC	
Total Credit Cards	1,554
Other Current Liabilities	
Notes Payable (Current)	
Current portion CEIDB	
Total Notes Payable (Current)	21,077
Payroll Liabilities	
Total Other Current Liabilities	14,211
Total Current Liabilities	\$94,704
Long-Term Liabilities	
Accrued Vacation	
CIEDB LOAN	
Less Current Portion Bonds Pay	
USDA Note Payable	
Total Long-Term Liabilities	6,228
Total Liabilities	361,674
Equity	
Net Position	
Net Investment Capital Assets	
Unrestricted Net Position	
Total Net Position	269,031
Restricted Funds	
Retained Earnings	
Net Income	
Total Equity	2,101,000
TOTAL LIABILITIES AND EQUITY	\$2,737,933
	\$2,832,638